RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR DISPOSITION PARCELS
IN THE WASHINGTON PARK URBAN RENEWAL AREA
PROJECT NO. MASS. R-24

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area, Project No. Mass. R-24, hereinafter referred to as the "Project Area," has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of the lots and fringe parcels listed hereon, for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained;

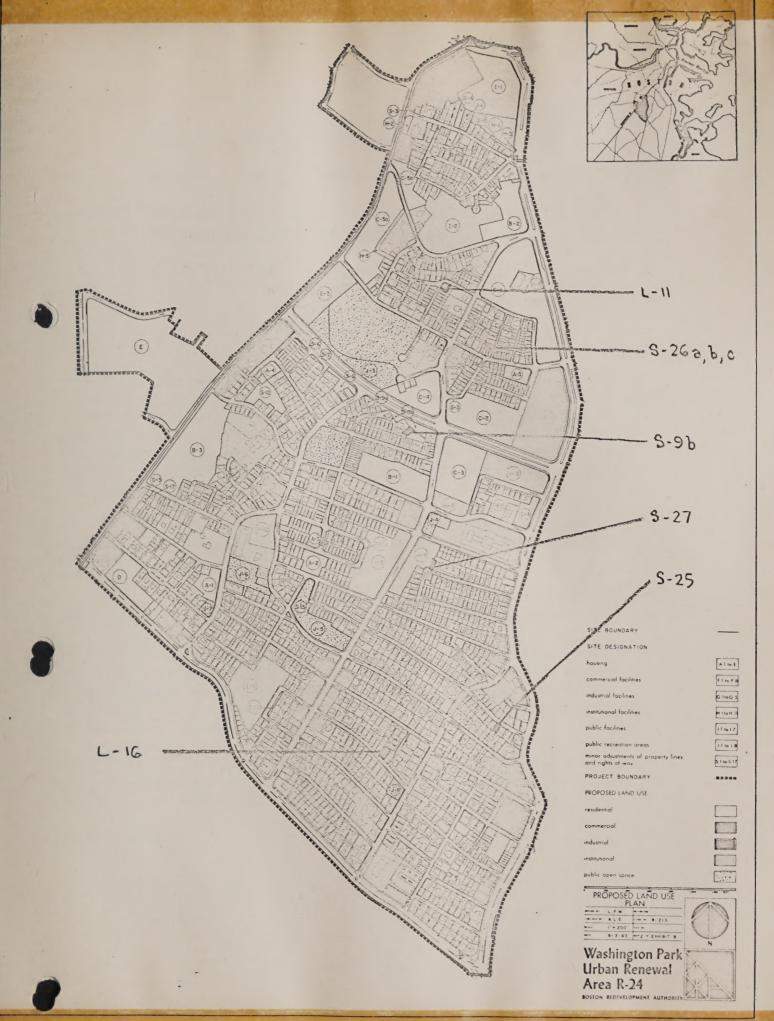
NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed prices are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Urban Renewal Plan for the Project Area:

Disposition Parcels	Minimum Disposition Price
L-11	\$ 600
L-16	750
S-9b	50
S-25	50 550
S-26a	
S-26b	100
S-26c	7 5
	2 5
) -27	50

Washington Park Urban Renewal Area R-24 Summary of Re-use Appraisal Data pertaining to: Vacant Lots and Fringe Parcels

	Parcel	Area in Sq. Ft.	1st Reuse Appraisal	2nd Reuse Appraisal	Recommended Disposition Price
	L-11	4975	\$600	\$390	\$600
	L-16	5083	900	390	750
N	S-9b	2025	50	75	50
9	S-25	4704	600	390	550
	S-26a	2320	100	50	100
	S-26b	1340	65	75	7 5
	S-26c	360	25	10	25
	S-27	900	60	25	50



TO: Boston Redevelopment Authority

FROM: Edward J. Logue, Development Administrator

SUBJECT: REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICES

WASHINGTON PARK MASS. R-24

SUMMARY: This memo requests approval of minimum

disposition prices for fringe parcels and vacant lots in the Washington

Park Urban Renewal Area.

The Authority has received both reuse appraisals for a number of fringe parcels and vacant lots which have been acquired by the Authority. In accordance with Authority policy, the fringe parcels will be made available to adjoining owners to adjust their property lines and in some instances to allow for much needed off-street parking. These parcels have been given an "S" designation.

The "L" parcels indicate vacant lots which will be made available to prospective purchasers in accordance with priorities established by the Authority.

A summary sheet indicating both reuse appraisal values and the recommended price for each parcel is attached.

The appraisals have been carefully reviewed and prices are recommended which reflect all applicable real estate disposition criteria as well as the intention of implementing the Authority's function of providing adequate off-street parking and housing sites for the community.

It is therefore recommended that the Authority adopt the attached resolution approving minimum disposition prices for the lots and fringe parcels listed thereon.

Attachments